

ABELO EXPANDS FLEET AND CONVERTS ATR 42 STOL ORDER

Toulouse, 10 January 2025 - World's number one regional aircraft manufacturer ATR, and leading turboprop lessor Abelo, have strengthened their partnership with significant fleet updates. Abelo has converted its initial order for 10 ATR 42 STOL (Short Take-Off and Landing) aircraft into a mix of five ATR 42-600 and five ATR 72-600. Additionally, Abelo has expanded its fleet by firming up orders for three ATR 72-600.

This strategic decision, finalised in late 2024, underlines the confirmed interest from the regional aviation market for the 50-seater turboprop segment, where Abelo has historically demonstrated a strong presence and anticipates significant replacement opportunities, including among its current lessee base.

Further solidifying the enduring partnership between ATR and Abelo, the three additional ATR 72-600 come from the conversion of options agreed upon during the Dubai Airshow in 2023.

This continued collaboration is testament to the lessor's renewed confidence in the ATR programme and its commitment to leveraging the exceptional capabilities of ATR aircraft to support regional operators in meeting passenger demand while advancing low-emission aviation practices.

Stephen Gorman, Chief Executive Officer at Abelo, said: "Abelo is dedicated to enabling sustainable regional connectivity by championing turboprops as a low-emission solution. By diversifying our fleet with ATR 42-600 and 72-600 aircraft and adding three new ATR 72-600, we continue to provide our customers with exceptional performance, reduced emissions, and enhanced passenger comfort. This investment strengthens our ability to meet the evolving needs of regional aviation."

Nathalie Tarnaud Laude, Chief Executive Officer at ATR, stated: "With delivery slots secured until 2029, this fleet expansion reaffirms the long-term collaboration between ATR and Abelo and underscores our shared vision of enhancing regional connectivity and providing top-tier air transportation solutions to passengers across diverse networks. These additional ATR 42s and 72s will enable Abelo to continue matching aircraft demand efficiently, leveraging the industry's most cost-effective regional aircraft while promoting the transition towards responsible aviation."

ATR will disclose additional orders as part of its 2024 full-year results in the coming weeks.

ABOUT ABELO

Abelo is an Irish-based regional aircraft leasing platform specialising in turboprop aircraft dedicated to connecting communities and businesses in an economically and environmentally responsible manner. Larger turboprop aircraft are a very distinct category of aircraft within the regional sector and ecosystem, requiring a dedicated focus. Our core mission is to expedite the transition from older aircraft to the most advanced, low-emission technologies. We firmly believe that turboprops are the answer to this sustainability challenge.

Abelo is committed to leading the way in the aviation industry by embracing innovation and sustainability to benefit both our clients and the planet.

ABOUT ATR

ATR is the world number one regional aircraft manufacturer with its ATR 42 and 72, the best-selling aircraft in the below 90-seat market segment. The unifying vision of the company is to accelerate sustainable connections for people, communities and businesses, no matter how remote. Flown by some 200 airlines in over 100 countries, ATR aircraft opened 160 new routes in 2023, facilitating the development of territories and enabling access to crucial services like healthcare and education. Thanks to ATR's focus on continuous innovation and the intrinsic efficiency of the turboprop technology, ATR aircraft are the most advanced, versatile, cost-effective and lowest-emission regional aircraft on the market, emitting 45% less CO2 than similar-size regional jets. In January 2022, we flew the first ever commercial aircraft using 100% SAF in both engines. ATR is a joint-venture between Airbus and Leonardo. Visit us on www.atr-aircraft.com for more information.

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